



## Ooma Reports Fiscal First Quarter 2027 Financial Results

May 26, 2026

SUNNYVALE, Calif.--(BUSINESS WIRE)--May 26, 2026-- Ooma, Inc. (NYSE: OOMA), a provider of advanced communications services for businesses and consumers, today released financial results for the fiscal first quarter ended April 30, 2026.

### First Quarter Fiscal 2027 Financial Highlights:

- **Revenue:** Total revenue was \$81.1 million, up 25% year-over-year. Subscription and services revenue increased to \$74.6 million from \$60.3 million in the first quarter of fiscal 2026, and was 92% of total revenue, primarily driven by the growth of Ooma Business, including the December 2025 acquisitions of FluentStream and [Phone.com](#). FluentStream and [Phone.com](#), on a combined basis, contributed revenue of \$11.5 million to the first quarter of fiscal 2027, including \$11.2 million of business subscription revenue.
- **Net Income/Loss:** GAAP net income was \$2.6 million, or \$0.09 per diluted share, compared to GAAP net loss of \$0.1 million, or \$0.01 per basic and diluted share, in the first quarter of fiscal 2026. Non-GAAP net income was \$9.7 million, or \$0.35 per diluted share, compared to non-GAAP net income of \$5.6 million, or \$0.20 per diluted share, in the prior year period.
- **Adjusted EBITDA:** Adjusted EBITDA was \$11.8 million, compared to \$6.7 million in the first quarter of fiscal 2026.

For more information about non-GAAP net income and Adjusted EBITDA, see the section below titled "Non-GAAP Financial Measures" and the reconciliation provided in this release.

"Ooma achieved strong Q1 results, with revenue up 25% year over year to \$81.1 million and non-GAAP net income up 73% year over year to \$9.7 million," said Eric Stang, chief executive officer of Ooma. "Adjusted EBITDA growth was similarly strong, with adjusted EBITDA up 78% year over year to \$11.8 million. All of the company's revenue lines performed well in Q1, including acceleration of AirDial sales, good organic growth from Ooma Business, and progress integrating the December FluentStream and [Phone.com](#) acquisitions. Several announcements were made in the quarter which are expected to contribute to Ooma's future performance, including the introduction of new AirDial features that create further competitive differentiation, the launch of Ooma AI to assist Ooma Office customers with managing their communications, and the launch of MyPhone, a residential phone service specifically designed to provide kids a safer alternative to cell phones. Looking forward, we remain committed to growing in each of the four market segments we target: cloud communications for smaller-sized businesses, POTS replacement for both business and residential customers, wholesale platform services, and residential telephony. We expect to continue to see accelerating market demand for AirDial and to derive further contributions from our acquisitions of FluentStream and [Phone.com](#)."

### Business Outlook:

For the second quarter of fiscal 2027, Ooma expects:

- Total revenue in the range of \$81.6 million to \$82.3 million.
- GAAP net income in the range of \$2.7 million to \$3.1 million and GAAP net income per share in the range of \$0.10 to \$0.11.
- Non-GAAP net income in the range of \$9.4 million to \$9.8 million and non-GAAP net income per share in the range of \$0.33 to \$0.34.

For the full fiscal year 2027, Ooma expects:

- Total revenue in the range of \$326.0 million to \$328.5 million.
- GAAP net income in the range of \$10.5 million to \$12.0 million, and GAAP net income per share in the range of \$0.37 to \$0.42.
- Non-GAAP net income in the range of \$37.5 million to \$39.0 million, and non-GAAP net income per share in the range of \$1.29 to \$1.34.

The following is a reconciliation of GAAP net income to non-GAAP net income and GAAP diluted net income per share to non-GAAP diluted net income per share guidance for the second fiscal quarter ending July 31, 2026 and the fiscal year ending January 31, 2027 (in millions, except per share data):

|   | Projected range                      |  |
|---|--------------------------------------|--|
|   | Three Months Ending<br>July 31, 2026 | Fiscal Year Ending<br>January 31, 2027 |
|   | (unaudited)                          |  |
| <b>GAAP net income</b>  | \$2.7-\$3.1                          | \$10.5-\$12.0                          |
| Stock-based compensation and related taxes                          | 3.7                                  | 14.5                                   |
| Amortization of intangible assets                                   | 3.0                                  | 12.1                                   |
| Restructuring costs   | —                                    | 0.4                                    |
| <b>Non-GAAP net income</b>  | <b>\$9.4-\$9.8</b>                   | <b>\$37.5-\$39.0</b>                   |
| <b>GAAP net income per share</b>                                    | \$0.10-\$0.11                        | \$0.37-\$0.42                          |
| Stock-based compensation and related taxes                          | 0.13                                 | 0.49                                   |
| Amortization of intangible assets                                   | 0.10                                 | 0.42                                   |
| Restructuring costs   | —                                    | 0.01                                   |
| <b>Non-GAAP net income per share</b>                                | <b>\$0.33-\$0.34</b>                 | <b>\$1.29-\$1.34</b>                   |
| <b>Weighted-average number of shares used in per share amounts:</b> |                                      |  |
| Basic   | 27.6                                 | 27.7                                   |
| Diluted   | 28.9                                 | 29.1                                   |

#### Conference Call Information:

The company will host a conference call and live webcast for analysts and investors at 5:00 p.m., Eastern time on May 26, 2026. The news release with the financial results will be accessible from the company's website prior to the conference call.

To access the call by phone, please visit <https://register-conf.media-server.com/register/Blb8e2b1663ce94b878431f3ecef8ca420> to register and receive the dial-in details. To avoid delays, Ooma encourages participants to dial into the conference call ten minutes ahead of the scheduled start time. For webcast listening, please visit Ooma's Events & Presentations page <https://investors.ooma.com/news-events/events-presentation> for a link.

Following the call, an archived version of the webcast will be available on the Ooma investor relations site at <https://investors.ooma.com> for 12 months.

#### Non-GAAP Financial Measures

In addition to disclosing financial measures prepared in accordance with U.S. generally accepted accounting principles ("GAAP"), this press release and the accompanying tables contain certain non-GAAP financial measures, including: non-GAAP net income, non-GAAP net income per share, non-GAAP gross profit and gross margin, non-GAAP operating income, and Adjusted EBITDA. Adjusted EBITDA represents net income before interest and other expense (income), income taxes, depreciation and amortization of capital expenditures, amortization of intangible assets, stock-based compensation and related taxes, litigation costs and restructuring costs.

Other non-GAAP financial measures exclude stock-based compensation expense and related taxes, amortization of intangible assets, certain non-recurring gains and charges, such as litigation costs and restructuring costs. Non-GAAP weighted-average diluted shares include the effect of potentially dilutive securities from the company's stock-based benefit plans.

These non-GAAP financial measures are presented to provide investors with additional information regarding our financial results and core business operations. Ooma considers these non-GAAP financial measures to be useful measures of the operating performance of the company, because they contain adjustments for unusual events or factors that do not directly affect what management considers to be Ooma's core operating performance and are used by the company's management for that purpose. Management also believes that these non-GAAP financial measures allow for a better evaluation of the company's performance by facilitating a meaningful comparison of the company's core operating results in a given period to those in prior and future periods. In addition, investors often use similar measures to evaluate the operating performance of a company.

Non-GAAP financial measures are presented for supplemental informational purposes only to aid an understanding of the company's operating results. The non-GAAP financial measures should not be considered a substitute for financial information presented in accordance with GAAP and may be different from non-GAAP financial measures presented by other companies. A limitation of the non-GAAP financial measures presented is that the adjustments relate to items that the company generally expects to continue to recognize. The adjustment of these items should not be construed as an inference that the adjusted gains or expenses are unusual, infrequent or non-recurring. Therefore, both GAAP financial measures of Ooma's financial performance and the respective non-GAAP measures should be considered together. Please see the reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure in the tables below.

#### Disclosure Information

Ooma uses the investor relations section on its website as a means of complying with its disclosure obligations under Regulation FD. Accordingly, investors should monitor Ooma's investor relations website in addition to following Ooma's press releases, Securities and Exchange Commission ("SEC") filings, and public conference calls and webcasts.

#### Legal Notice Regarding Forward-Looking Statements

This press release contains forward-looking statements under the Private Securities Litigation Reform Act of 1995. In particular, the financial projections under "Business Outlook" and the statements contained in the quotations of our Chief Executive Officer may constitute forward-looking statements. Forward-looking statements can be identified by the fact that they do not relate strictly to historical facts and generally contain words such as "believes", "expects", "may", "will", "should", "seeks", "approximately", "intends", "plans", "estimates", "anticipates", and other expressions that are predictions of or indicate future events. Although the forward-looking statements contained in this press release are based upon information available at the time the statements are made and reflect management's good faith beliefs, forward-looking statements inherently involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to differ materially from anticipated future results. Important factors that could cause actual results to differ materially from expectations include, among others: our ability to successfully integrate FluentStream and [Phone.com](#) and to achieve expected benefits from these acquisitions; our inability to attract new customers on a

cost-effective basis; our inability to retain customers; failure to realize AirDial opportunities; intense competition; loss of key retailers and reseller partnerships; our inability to realize expected returns from our investments made in connection with our international operations and development of new product features; our reliance on vendors to manufacture the on-premise appliances and end-point devices we sell; our reliance on third parties for our network connectivity and co-location facilities; our reliance on third parties for some of our software development, quality assurance and operations; our reliance on third parties to provide the majority of our customer service and support representatives; and interruptions to our service. You should not place undue reliance on these forward-looking statements, which speak only as of the date hereof. We do not undertake to update or revise any forward-looking statements after they are made, whether as a result of new information, future events, or otherwise, except as required by applicable law.

The forward-looking statements contained in this press release are also subject to other risks and uncertainties, including those more fully described in our filings which we make with the SEC from time to time, including the risk factors contained in our Annual Report on Form 10-K for the year ended January 31, 2026, filed with the SEC on April 3, 2026. The forward-looking statements in this press release are based on information available to Ooma as of the date hereof, and Ooma disclaims any obligation to update any forward-looking statements, except as required by law.

#### About Ooma, Inc.

Ooma (NYSE: OOMA) delivers phone, messaging, video and advanced communications services that are easy to implement and provide great value. Founded in 2003, the company offers Ooma Office for small to medium-sized businesses seeking enterprise-grade features designed for their needs; Ooma AirDial for any business looking to replace aging and increasingly expensive copper phone lines; Ooma 2600Hz for businesses that provide their own communications solutions built on an outsourced underlying platform; and Ooma Telo for residential consumers who value a landline experience at a more affordable price point. Ooma's award-winning solutions power more than 2 million users today. Learn more at [www.ooma.com](http://www.ooma.com) in the United States or [www.ooma.ca](http://www.ooma.ca) in Canada.

### OOMA, INC CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited, amounts in thousands)

|   | April 30,<br>2026 | January 31,<br>2026 |
|---|-------------------|---------------------|
| <b>Assets</b>                                     |                   |                     |
| Current assets:                                   |                   |                     |
| Cash and cash equivalents                         | \$ 17,162         | \$ 20,144           |
| Accounts receivable, net                          | 12,343            | 11,833              |
| Inventories                                       | 18,000            | 16,172              |
| Other current assets                              | 19,869            | 18,590              |
| <b>Total current assets</b>                       | <b>67,374</b>     | <b>66,739</b>       |
| Property and equipment, net                       | 14,165            | 13,330              |
| Operating lease right-of-use assets               | 13,904            | 14,198              |
| Intangible assets, net                            | 59,316            | 62,478              |
| Goodwill  | 50,427            | 49,827              |
| Other assets                                      | 21,673            | 20,965              |
| <b>Total assets</b>                               | <b>\$ 226,859</b> | <b>\$ 227,537</b>   |
| <b>Liabilities and stockholders' equity</b>       |                   |                     |
| Current liabilities:                              |                   |                     |
| Accounts payable                                  | \$ 14,348         | \$ 8,275            |
| Accrued expenses and other current liabilities    | 35,592            | 39,292              |
| Current portion of debt, net                      | 4,623             | 6,373               |
| Deferred revenue                                  | 17,095            | 17,787              |
| <b>Total current liabilities</b>                  | <b>71,658</b>     | <b>71,727</b>       |
| Long-term operating lease liabilities             | 10,630            | 10,988              |
| Debt, net of current portion                      | 48,295            | 51,514              |
| Other liabilities                                 | 392               | 392                 |
| <b>Total liabilities</b>                          | <b>130,975</b>    | <b>134,621</b>      |
| Stockholders' equity:                             |                   |                     |
| Common stock                                      | 5                 | 5                   |
| Additional paid-in capital                        | 227,017           | 226,631             |
| Accumulated deficit                               | (131,138)         | (133,720)           |
| <b>Total stockholders' equity</b>                 | <b>95,884</b>     | <b>92,916</b>       |
| <b>Total liabilities and stockholders' equity</b> | <b>\$ 226,859</b> | <b>\$ 227,537</b>   |

### OOMA, INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited, amounts in thousands, except share and per share data)

|  | Three Months Ended |                   |
|--|--------------------|-------------------|
|  | April 30,<br>2026  | April 30,<br>2025 |

|  |                 |                 |
|--|-----------------|-----------------|
| <b>Revenue:</b>                                      |                 |                 |
| Subscription and services                            | \$ 74,594       | \$ 60,259       |
| Product and other                                    | 6,555           | 4,770           |
| <b>Total revenue</b>                                 | <b>81,149</b>   | <b>65,029</b>   |
| <b>Cost of revenue:</b>                              |                 |                 |
| Subscription and services                            | 21,856          | 18,061          |
| Product and other                                    | 8,623           | 6,759           |
| <b>Total cost of revenue</b>                         | <b>30,479</b>   | <b>24,820</b>   |
| <b>Gross profit</b>                                  | <b>50,670</b>   | <b>40,209</b>   |
| <b>Operating expenses:</b>                           |                 |                 |
| Sales and marketing                                  | 22,266          | 19,755          |
| Research and development                             | 15,030          | 12,442          |
| General and administrative                           | 9,866           | 8,069           |
| <b>Total operating expenses</b>                      | <b>47,162</b>   | <b>40,266</b>   |
| <b>Income (loss) from operations</b>                 | <b>3,508</b>    | <b>(57)</b>     |
| Interest and other (expense) income, net             | (770)           | 163             |
| <b>Income before income taxes</b>                    | <b>2,738</b>    | <b>106</b>      |
| Income tax provision                                 | (156)           | (247)           |
| <b>Net income (loss)</b>                             | <b>\$ 2,582</b> | <b>\$ (141)</b> |
| Net income (loss) per share of common stock:         |                 |                 |
| Basic  | \$ 0.09         | \$ (0.01)       |
| Diluted  | \$ 0.09         | \$ (0.01)       |
| Weighted-average shares of common stock outstanding: |                 |                 |
| Basic  | 27,495,292      | 27,445,911      |
| Diluted  | 28,098,180      | 27,445,911      |

**OOMA, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Unaudited, amounts in thousands)

|  | <b>Three Months Ended</b> |                           |
|--|---------------------------|---------------------------|
|  | <b>April 30,<br/>2026</b> | <b>April 30,<br/>2025</b> |
| <b>Cash flows from operating activities:</b>   |                           |                           |
| Net income (loss)  | \$ 2,582                  | \$ (141)                  |
| Adjustments to reconcile net income (loss) to net cash provided by operating activities: |                           |                           |
| Stock-based compensation expense   | 3,499                     | 3,936                     |
| Depreciation and amortization of capital expenditures                                    | 1,177                     | 944                       |
| Amortization of intangible assets  | 3,162                     | 1,406                     |
| Amortization of operating lease right-of-use assets                                      | 869                       | 792                       |
| Other  | 31                        | 38                        |
| Changes in operating assets and liabilities:   |                           |                           |
| Accounts receivable, net   | (510)                     | (126)                     |
| Inventories and deferred inventory costs   | (1,828)                   | (1,045)                   |
| Prepaid expenses and other assets  | (2,188)                   | 1,251                     |
| Accounts payable, accrued expenses and other liabilities                                 | 299                       | (2,721)                   |
| Deferred revenue   | (692)                     | (631)                     |
| Net cash provided by operating activities  | <b>6,401</b>              | <b>3,703</b>              |
| <b>Cash flows from investing activities:</b>   |                           |                           |
| Capital expenditures   | (1,471)                   | (1,223)                   |
| Business acquisition, working capital adjustments  | 357                       | —                         |
| Net cash used in investing activities  | <b>(1,114)</b>            | <b>(1,223)</b>            |
| <b>Cash flows from financing activities:</b>   |                           |                           |
| Shares repurchased for tax withholdings on vesting of restricted stock units             | (1,356)                   | (1,448)                   |
| Payments for repurchases of common stock   | (3,254)                   | (2,203)                   |
| Proceeds from issuance of common stock   | 1,341                     | 2,288                     |
| Repayments of debt   | (5,000)                   | —                         |
| Net cash used in financing activities  | <b>(8,269)</b>            | <b>(1,363)</b>            |

|  |                  |                  |
|--|------------------|------------------|
| Net (decrease) increase in cash and cash equivalents | (2,982)          | 1,117            |
| Cash and cash equivalents, at beginning of period    | 20,144           | 17,871           |
| Cash and cash equivalents, at end of period          | <u>\$ 17,162</u> | <u>\$ 18,988</u> |

**OOMA, INC.**  
**Reconciliation of Non-GAAP Financial Measures**  
(Unaudited, amounts in thousands, except percentages, shares and per share data)

|   | <b>Three Months Ended</b> |                           |
|---|---------------------------|---------------------------|
|   | <b>April 30,<br/>2026</b> | <b>April 30,<br/>2025</b> |
| <b>Revenue</b>  | \$ 81,149                 | \$ 65,029                 |
| <b>GAAP gross profit</b>                              | \$ 50,670                 | \$ 40,209                 |
| Stock-based compensation and related taxes            | 223                       | 244                       |
| Amortization of intangible assets                     | 1,052                     | 708                       |
| Restructuring costs                                   | 86                        | —                         |
| <b>Non-GAAP gross profit</b>                          | <u>\$ 52,031</u>          | <u>\$ 41,161</u>          |
| Gross margin on a GAAP basis                          | 62%                       | 62%                       |
| Gross margin on a Non-GAAP basis                      | 64%                       | 63%                       |
| <b>GAAP operating income (loss)</b>                   | \$ 3,508                  | \$ (57)                   |
| Stock-based compensation and related taxes            | 3,618                     | 4,068                     |
| Amortization of intangible assets                     | 3,162                     | 1,406                     |
| Restructuring costs                                   | 377                       | —                         |
| Litigation costs                                      | —                         | 307                       |
| <b>Non-GAAP operating income</b>                      | <u>\$ 10,665</u>          | <u>\$ 5,724</u>           |
| <b>GAAP net income (loss)</b>                         | \$ 2,582                  | \$ (141)                  |
| Stock-based compensation and related taxes            | 3,618                     | 4,068                     |
| Amortization of intangible assets                     | 3,162                     | 1,406                     |
| Restructuring costs                                   | 377                       | —                         |
| Litigation costs                                      | —                         | 307                       |
| <b>Non-GAAP net income</b>                            | <u>\$ 9,739</u>           | <u>\$ 5,640</u>           |
| <b>GAAP basic net income (loss) per share</b>         | \$ 0.09                   | \$ (0.01)                 |
| Stock-based compensation and related taxes            | 0.14                      | 0.14                      |
| Amortization of intangible assets                     | 0.11                      | 0.05                      |
| Restructuring costs                                   | 0.01                      | —                         |
| Litigation costs                                      | —                         | 0.01                      |
| <b>Non-GAAP net income per diluted share</b>          | <u>\$ 0.35</u>            | <u>\$ 0.20</u>            |
| <b>GAAP weighted-average basic shares</b>             | <u>27,495,292</u>         | <u>27,445,911</u>         |
| <b>GAAP weighted-average diluted shares</b>           | <u>28,098,180</u>         | <u>27,445,911</u>         |
| <b>Non-GAAP weighted-average diluted shares</b>       | <u>28,098,180</u>         | <u>28,221,436</u>         |
| <b>GAAP net income (loss)</b>                         | \$ 2,582                  | \$ (141)                  |
| Reconciling items:                                    |                           |                           |
| Interest and other expense (income), net              | 770                       | (163)                     |
| Income tax provision                                  | 156                       | 247                       |
| Depreciation and amortization of capital expenditures | 1,177                     | 944                       |
| Amortization of intangible assets                     | 3,162                     | 1,406                     |
| Stock-based compensation and related taxes            | 3,618                     | 4,068                     |
| Restructuring costs                                   | 377                       | —                         |
| Litigation costs                                      | —                         | 307                       |
| <b>Adjusted EBITDA</b>                                | <u>\$ 11,842</u>          | <u>\$ 6,668</u>           |

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