SEC Form 4

Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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| | | | or Section 30(n) of the investment Company Act of 1940 | | | | | | | |
|--|---------------|----------|--|------------------|---|-----------------------|--|--|--|--|
| 1. Name and Address of Reporting Person [*] STANG ERIC B | | | 2. Issuer Name and Ticker or Trading Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | X | Director | 10% Owner | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | - x | Officer (give title below) | Other (specify below) | | | | |
| C/O OOMA, INC. | | | 03/15/2023 | CEO and Pres. | | | | | | |
| 525 ALMANO | R AVE., SUITE | 200 | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) | vidual or Joint/Group Fil | ing (Check Applicable | | | | |
| SUNNYVALE | СА | 94085 | | X | Form filed by One Re | porting Person | | | | |
| | | | _ | | Form filed by More th Person | an One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | - | | - | | | - | | |
|---------------------------------|--|--|---|---|--------|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | - Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 03/15/2023 | | F ⁽¹⁾ | | 8,786 | D | \$12.47 | 510,000 | D | |
| Common Stock | | | | | | | | 1,001,137 ⁽²⁾ | Ι | By the Eric Stang & Pamela Stang TR UA 09/02/2004 Stang Family Trust ⁽³⁾ |

| | | | | | | | | | | | | | | | Tr | ust ⁽³⁾ |
|---|--|--|--|--|---|-----|--|---------------------|--------------------|--|--|--|--|--|----|--------------------|
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | of 2. 3. Transaction 3A. Deemed ive Conversion Date Execution Date, Transaction of Code (Instr. Derivative | | vative nities nired r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | and t of tios tive ty (Instr. 5) tive ty (Instr. 4) tive ty (Instr. 5) tive ty (Instr. 5) tive ty (Instr. 5) tive ty (Instr. 5) tive ty (Instr. 5) ty (Ins | | | erivative Ownership ecurities Form: eneficially Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

1. Shares delivered by Reporting Person to Issuer in payment of the withholding tax liability upon vesting of the restricted stock units.

2. 8,714 shares of the Company's Common Stock previously held directly by the reporting person were contributed by the reporting person to the Trust (as defined in Footnote 3).

3. Shares held by the Eric Stang & Pamela Stang Trust U/A 09/02/2004 Stang Family Trust (the "Trust"). Voting and investment power over the shares held by the Trust is exercised by the reporting person, as one of the trustees.

Remarks:

| <u>/s/ Er</u> | ic B. | Stang | | |
|---------------|-------|-------|-------|--|
| | | | - | |

03/17/2023

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See