SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	VAL								
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

I I NAME AND ADDIESS OF REPORTING FEISON			2. Issuer Name and Ticker or Trading Symbol OOMA INC OOMA	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
STANG ERIC	<u>_ B</u>			X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)			
			03/14/2018		CEO and I	Pres.			
525 ALMANOR	AVE., SUITE 20	0							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filir	ng (Check Applicable			
SUNNYVALE	CA	94085		X	X Form filed by One Reporting Person				
					Form filed by More than One Reporti Person				
(Citv)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock ⁽¹⁾	03/14/2018		A		160,000	A	\$0.00	414,160 ⁽²⁾	D	
Common Stock	03/15/2018		F		12,660 ⁽³⁾	D	\$11.8	401,500	D	
Common Stock								871,993 ⁽²⁾	I	By Eric Stang & Pamela Stang TR UA 09/02/2004 Stang Family Trust ⁽⁴⁾
Common Stock								135,121	I	By the Stang Family 2014 Grantor Retained Annunity Trust ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$11.75	03/14/2018		A		40,000		(6)	03/14/2028	Common Stock	40,000	\$0.00	40,000	D	

Explanation of Responses:

1. Represent restricted stock units which will vest as follows: 1/8th of the total original number of restricted stock units shall vest on September 15, 2018 and 1/16th of the total original number of restricted stock units shall vest on the same day of every third month thereafter.

2. 12,340 fully vested shares, which vested on March 15, 2018 from restricted stock units granted on March 10, 2016 and March 13, 2017, were moved to the Trust (as defined in Footnote 4).

3. Shares delivered by Reporting Person to Issuer in payment of the withholding tax liability upon vesting of restricted stock units.

4. Shares held by the Eric Stang & Pamela Stang Trust U/A 09/02/2004 Stang Family Trust (the "Trust"). Voting and investment power over the shares held by the Trust is exercised by the reporting person, as one of the trustees.

5. Shares held by the Stang Family 2014 Grantor Retained Annuity Trust. Mr. Stang holds sole voting and dispositive power with respect to the shares held of record by this entity.

6. 1/8th of the shares subject to the option shall vest and become exercisable on September 15, 2018, and 1/16th of the shares subject to the option shall vest and become exercisable on the same day of every third month thereafter.

Remarks:

<u>/s/ Spencer D. Jackson, as</u> attorney-in-fact for Eric B. <u>Stang</u> ** Signature of Reporting Person 03/16/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.